# County Retail Profile Scott

extension.msstate.edu/economic-profiles



# County Total Retail Sales Trade Analysis\*\*

Year	Total Retail Sales*	Retail Firms	Sales per Retail Firm	Per Capita Sales	Pull Factor	Potential Sales*	Surplus/ (Leakage)*	S/(L) as pct of Potential	
2008	\$307.09	601	\$510,961	\$10,929	0.91	\$336.65	-\$29.56	-8.78%	
2009	\$275.34	608	\$452,858	\$9,798	0.82	\$335.76	-\$60.42	-17.99%	
2010	\$266.15	539	\$493,777	\$9,397	0.85	\$311.40	-\$45.25	-14.53%	
2011	\$274.86	522	\$526,561	\$9,710	0.90	\$304.24	-\$29.38	-9.66%	
2012	\$274.77	626	\$438,937	\$9,727	0.89	\$309.81	-\$35.04	-11.31%	
2013	\$283.66	623	\$455,311	\$10,054	0.86	\$331.76	-\$48.10	-14.50%	
2014	\$289.49	624	\$463,928	\$10,182	0.80	\$362.87	-\$73.38	-20.22%	
2015	\$298.21	638	\$467,413	\$10,550	0.85	\$351.68	-\$53.47	-15.20%	
2016	\$293.98	628	\$468,121	\$10,383	0.82	\$356.56	-\$62.58	-17.55%	

# Retail Sales by Sector (2016)

Category	Actual Sales	Potential Sales	Surplus/Leakage	Pull Factor
Agriculture, Forestry, Fishing, Hunting	\$0.00	\$0.13	-\$0.13	0.00
Mining, Quarrying, Oil/Gas Extraction	\$0.00	\$1.35	-\$1.35	0.00
Construction	\$23.11	\$39.51	-\$16.39	0.59
Manufacturing	\$6.37	\$6.31	\$0.06	1.01
Wholesale Trade	\$8.22	\$28.30	-\$20.08	0.29
Retail Trade	\$197.12	\$210.28	-\$13.16	0.94
Transportation and Warehousing	\$0.59	\$0.35	\$0.24	1.68
Information	\$0.00	\$21.33	-\$21.33	0.00
Finance and Insurance	\$0.00	\$0.43	-\$0.43	0.00
Real Estate, Rental, and Leasing	\$2.05	\$7.48	-\$5.44	0.27
Professional, Scientific, and Tech Services	\$0.23	\$1.51	-\$1.28	0.15
Management of Companies/Enterprises	\$0.00	\$0.00	\$0.00	0.00
Admin & Support, Waste Mgt, Rem Svcs	\$0.65	\$3.09	-\$2.45	0.21
Educational Services	\$0.00	\$0.00	\$0.00	0.00
Health Care and Social Assistance	\$0.00	\$0.02	-\$0.02	0.00
Arts, Entertainment, and Recreation	\$0.26	\$0.97	-\$0.72	0.26
Accommodations and Food Services	\$29.68	\$40.10	-\$10.42	0.74
Other Services (except Public Admin)	\$9.67	\$11.78	-\$2.12	0.82
Public Administration	\$0.17	\$0.46	-\$0.29	0.37

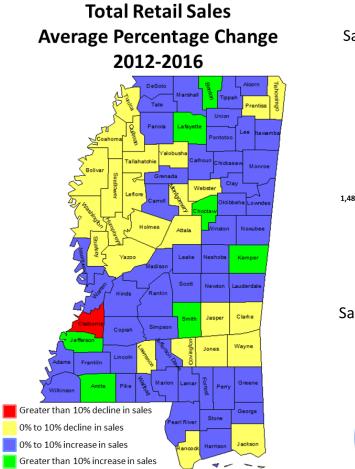
\*Numbers reported in millions of dollars

\*\*Sales and diversions data from MS Department of Revenue

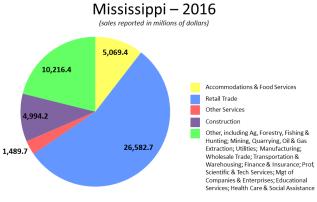
\*\*\* Population data from www.economicmodeling.com

\*\*\*\* Income data from 2015 American Comm Survey (5-yr)

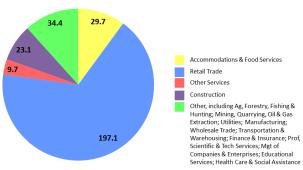
Population, 2016***					Income Distribution by Household, 2016****			
County		Mississippi			County	Mississippi		
Рор	Percent	Рор	Percent	Category	Percent	Percent		
28,313	100.00%	2,998,913	100.00%	Median HH Income	\$32,935	\$39,6		
8,128	28.70%	810,136	27.00%	Less than \$25,000	38.19%	33.1		
9,073	32.00%	979,027	32.60%	\$25,000 - \$49,999	29.49%	26.4		
7,051	24.90%	759,315	25.30%	\$50,000 - \$99,999 23.45%		27.0		
4,061	14.30%	450,436	15.00%	\$100,000 and over	8.87%	13.4		
	Cou Pop 28,313 8,128 9,073 7,051	Courrent   Pop Percent   28,313 100.00%   8,128 28.70%   9,073 32.00%   7,051 24.90%	Courty Mississ   Pop Percent Pop   28,313 100.00% 2,998,913   8,128 28.70% 810,136   9,073 32.00% 979,027   7,051 24.90% 759,315	Courty Mississippi   Pop Percent Pop Percent   28,313 100.00% 2,998,913 100.00%   8,128 28.70% 810,136 27.00%   9,073 32.00% 979,027 32.60%   7,051 24.90% 759,315 25.30%	Courty Mississippi Category   Pop Percent Pop Percent   28,313 100.00% 2,998,913 100.00% Median HH Income   8,128 28.70% 810,136 27.00% Less than \$25,000   9,073 32.00% 979,027 32.60% \$25,000 - \$49,999   7,051 24.90% 759,315 25.30% \$50,000 - \$99,999	Courty Mississippi County   Pop Percent Pop Percent Category Percent   28,313 100.00% 2,998,913 100.00% Median HH Income \$32,935   8,128 28.70% 810,136 27.00% Less than \$25,000 38.19%   9,073 32.00% 979,027 32.60% \$25,000 - \$49,999 29.49%   7,051 24.90% 759,315 25.30% \$50,000 - \$99,999 23.45%		



Sales Subject to Sales Tax by Industry Group



# Sales Subject to Sales Tax by Industry Group Scott – 2016 (sales reported in millions of dollars)



# **MISSISSIPPI COUNTY RETAIL ECONOMIC PROFILES**

#### **COUNTY TOTAL RETAIL TRADE ANALYSIS**

#### Total Retail Sales, 2008-2016

These data are reported in millions of current dollars for specific state fiscal years (July-June) and were obtained from various issues of the Mississippi Department of Revenue Annual Report. *http://www.dor.ms.gov/info/stats/main.html* 

#### Number of Retail Firms, 2008-2016

These data are reported in absolute numbers of firms for specific state fiscal years (July-June) and were obtained from various issues of the Mississippi Department of Revenue Annual Report. *http://www.dor.ms.gov/info/stats/main.html* 

#### Sales per Retail Firm, 2008-2016

These numbers represent an average of the sales for retail firms and is calculated by dividing the Total Retail Sales by the Number of Retail firms (see above). As in the previous data, source data can be found at *http://www.dor.ms.gov/info/stats/main.html* 

#### Per Capita Sales, 2008-2016

These numbers represent the amount that the average resident of the county would purchase from retail outlets if there were no persons residing outside the county purchasing retail goods or services from that particular county. This estimate is calculated by dividing the Total Retail Sales by the county's population. Total Retail Sales data were obtained from various issues of the Mississippi Department of Revenue Annual Report and population data were estimated from data obtained from the U.S. Bureau of Economic Analysis. *http://www.dor.ms.gov/info/stats/main.html* and *http://www.bea.gov* 

#### **Pull Factor**

The Pull Factor is an indicator of the level of retail sales that the county makes to persons living outside the county. It is calculated based on the level of retail purchases made by the average person in the state adjusted by the relative level of that county's per capita personal income to the average level of per capita personal income for the state. Retail sales data was obtained from various issues of the Mississippi Department of Revenue Annual Report and population and income data were estimated from data obtained from the U.S. Bureau of Economic Analysis. *http://www.dor.ms.gov/info/stats/main.html* and *http:// www.bea.gov* 

#### **Potential Sales**

Potential Sales is an estimate of the level of retail sales for the specific fiscal year that a county could expect from its residents if those residents purchased retail goods and services *in the county* at the same rate as the average resident of the state (adjusted by the level of per capita personal income for the county relative to the state). Retail sales data was obtained from various issues of the Mississippi Department of Revenue Annual Report and population and income data were estimated from data obtained from the U.S. Bureau of Economic Analysis. *http://www.dor.ms.gov/info/stats/main.html* and *http://www.bea.gov* 

# Surplus/(Leakage)

Retail Sales Surplus or Leakage is an estimate of the additional levels of retail sales that a particular county is gaining from residents that live outside the county's boundaries or an estimate of the level of retail sales that a county's residents are purchasing from businesses in other counties. It is calculated by subtracting the actual level of retail sales from the estimate of potential sales described above.

# Surplus/(Leakage) as percentage of Potential Sales

This estimate provides a snapshot of the level of retail sales that a county gains from drawing customers who reside in other counties or from losing its own residents to retail establishments in other counties. It is calculated by dividing the county's surplus or leakage estimate by the estimate of potential sales.

# **RETAIL TRADE SALES BY MERCHANDISE CATEGORY**

#### **Actual Sales**

These data are reported in millions of current dollars for specific state fiscal years (July-June) by selected retail sectors and were obtained from various issues of the Mississippi Department of Revenue Annual Report for Fiscal Year 2015. http://www.dor.ms.gov/info/stats/main.html

#### **Potential Sales**

Potential Sales is an estimate of the level of retail sales for the specific fiscal year that a county could expect from its residents if residents purchased retail goods and services *in the county* at the same rate as the average resident of the state (adjusted by the level of per capita personal income for the county relative to the state). Retail sales data were obtained from various issues of the Mississippi Department of Revenue Annual Report for Fiscal Year 2016 and population and income data were estimated from data obtained from the U.S. Bureau of Economic Analysis. *http://www.dor.ms.gov/info/stats/main.html* and *http://www.bea.gov* 

# Surplus/(Leakage)

Retail Sales Surplus or Leakage is an estimate of the additional levels of retail sales by specific sector that a particular county is gaining from residents that live outside the county's boundaries or an estimate of the level of retail sales that a county's residents are purchasing from businesses in other counties. It is calculated by subtracting the actual level of retail sales from the estimate of potential sales described above.

#### **Pull Factor**

The Pull Factor is an indicator of the level of retail sales that the county makes to persons living outside the county. It is calculated based on the level of retail purchases made by the average person in the state adjusted by the relative level of that county's per capita personal income to the average level of per capita personal income for the state. Retail sales data was obtained from various issues of the Mississippi Department of Revenue Annual Report for Fiscal Year 2016 and population and income data were estimated from data obtained from the U.S. Bureau of Economic Analysis. *http://www.dor.ms.gov/info/stats/ main.html* and *http://www.bea.gov* 

#### **2016 POPULATION AND HOUSEHOLD INCOME DISTRIBUTION**

2016 Population data were estimated from data provided by the Bureau of Economic Analysis. 2016 Household Income Distribution estimates were estimated from data obtained from the 5 year estimates of the 2016 American Community Survey. *http://www.bea.gov* and *http://www.census.gov/acs/www* 

#### CHANGE IN TOTAL RETAIL SALES, 2012-2016

The percentage change in total retail sales is calculated by dividing the difference in retail sales from 2012 to 2016 by the level of retail sales in 2012. Data were obtained from various issues of the Mississippi Department of Revenue Annual Report. http://www.dor.ms.gov/info/stats/main.html

#### **COMPONENTS OF RETAIL SALES, 2016**

The magnitude of specific component sectors were calculated by dividing the value of the sector by the level of total retail sales. Data were obtained from various issues of the Mississippi Department of Revenue Annual Report. *http://www.dor.ms.gov/info/stats/main.html* 

Data Source: Mississippi Department of Revenue Annual Report (Various Years). Mississippi Department of Revenue. http://www.dor.ms.gov/Statistics/Pages/default.aspx

Data Source: Woods and Poole Complete Economic and Demographic Data Source (CEDDS). Woods and Poole Economics, Inc. Washington D.C.. http:://www.woodsandpoole.com

Data Source: Bureau of Economic Analysis, State and local are personal income data series. http://bea.gov.

Data Source: American Community Survey 2015 5-year estimates. U.S. Census Bureau. http://census.gov

#### Publication (POD-02-17)

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Extension Service of Mississippi State University, cooperating with U.S. Department of Agriculture. Published in furtherance of Acts of Congress, May 8 and June 30, 1914. GARY B. JACKSON, Director